

Conference Program

2019 Beijing International Workshop on Microeconomics: Empirics, Experiments and Theory

June 8-9, 2019

First Floor Meeting Room & Room 417, International Building

International Business School
Beijing Foreign Studies University

In order that a forum for academic communication can be created among scholars around the world on topics in Microeconomic Theory, Behavioral Economics and Experimental Economics, the Beijing Foreign Studies University, International Business School (IBS), the Tsinghua University, Economic Science and Policy Experimental Laboratory (ESPEL), and The Chinese University of Hong Kong, Department of Decision Sciences and Managerial Economics (DSE) are honored to jointly host the 2019 Beijing International Workshop on Microeconomics: Empirical, Experiments and Theory. The conference will take place in **First Floor Meeting Room & Room 417** at the International Building, Beijing Foreign Studies University, from **June 8th to June 9th, 2019**. Fifteen eminent professors and young scholars from China, Korea, Singapore and the US have been invited to present their recent research in the conference. It is our sincere hope to promote research and dialogue in Microeconomic Theory and Behavioral and Experimental Economics through this international conversation. The conference will be held in English.

This is the second international conference in the fields of Microeconomic Theory, Behavioral Economics and Experimental Economics hosted by the Beijing Foreign Studies University, International Business School (IBS). We plan to hold the conference on an annual basis during the summer at Beijing Foreign Studies University. Our aim is to build a stage for academic discussion on topics in Microeconomic Theory, Behavioral Economics and Experimental Economics.

The conference sessions are open to the public. Individuals interested in attending may officially register with Prof. LIAN Zeng (lianzeng@bfsu.edu.cn) for further information. There is no registration fee.

Sponsors:

International Business School, Beijing Foreign Studies University

Economic Science and Policy Experimental Laboratory, Tsinghua University

Department of Decision Sciences and Managerial Economics, The Chinese University of Hong Kong

Organizing Committee:

Rong He, Chair of the International Economics Department, Beijing Foreign Studies University

Zeng Lian, Beijing Foreign Studies University

Jaimie Lien, The Chinese University of Hong Kong

Huayong Niu, Dean of the International Business School, Beijing Foreign Studies University

Kangyu Ren, Chair of the Finance Department, Beijing Foreign Studies University

Zening Song, Vice Dean of the International Business School, Beijing Foreign Studies University

Wenli Sun, Vice Dean of the International Business School, Beijing Foreign Studies University

Jie Zheng, Tsinghua University

Keynote Speakers:

Daniel Houser (George Mason University)

Daniel Kovenock (Chapman University)

Session Presenters:

Te Bao (Nanyang Technological University)

Lu Dong (Nanjing Audit University)

Yali Dong (Beijing Normal University)

Daniel Houser (George Mason University)

Lingbo Huang (Nanjing Audit University)

Zhenxing Huang (Shanghai University of Finance and Economics)

Hanjoon Jung (Tianjin University)

Daniel Kovenock (Chapman University)

Zeng Lian (Beijing Foreign Studies University)

Jaimie Lien (The Chinese University of Hong Kong)

Xianghong Wang (Renmin University of China)

Yun Wang (Xiamen University)

Dai Yun (Sun Yet-Sen University)

Yang Yang (Sun Yet-Sen University)

Boyu Zhang (Beijing Normal University)

Conference Program:

Saturday June 8th, Sessions 1-3 take place in **First Floor Meeting Room, International Building**

08:30 – 08:50 Registration

08:50 – 09:00 Welcome and Opening Remarks

Zening Song, Vice Dean of International Business School, Beijing Foreign Studies University

09:00 – 09:45 Session One: *Keynote Speech*

Chair: **Jie Zheng**, Tsinghua University

Keynote Speaker:

Daniel Houser, George Mason University

Endogenous Leverage and Default in the Laboratory

09:45 – 10:00 Coffee Break

10:00– 11:00 Session Two: Social Preferences

Chair: **Jie Zheng**, Tsinghua University

Presenters:

10:00 – 10:30 Jaimie Lien, The Chinese University of Hong Kong
The Cooperative Consequences of Contests

10:30 – 11:00 Boyu Zhang, Beijing Normal University
Evolution of Fairness on Social Networks: Experiment and Theory

11:00 – 11:15 Coffee Break

11:15 – 12:15 Session Three: Communication

Chair: **Jie Zheng**, Tsinghua University

Presenters:

11:15 – 11:45 Yang Yang, Sun Yet-Sen University
Cheap-Talk Communication in Procurement Auction

11:45 – 12:15 Lingbo Huang, Nanjing Audit University
Talk Behind Your Back: Asymmetric Communication in a Three-Person Dilemma

12:15 – 14:00 Lunch Time

Session 4-6 take place in **Room 417, International Building**

14:00 –14:30 Session Four: Public Exposure and Defaulting Behavior

Chair: **Zeng Lian**, Beijing Foreign Studies University

Presenter:

14:00– 14:30 Xianghong Wang, Renmin University of China
Public Exposure and Defaulting Behavior in Public Good Lending

14:30 – 14:45 Coffee Break

14:45 –15:45 Session Five: Uncertainty and Risk

Chair: **Zeng Lian**, Beijing Foreign Studies University

Presenters:

14:45– 15:15 Dai Yun, Sun Yet-Sen University
Unemployment Risk and Employee Stock Options: Better Protected, Higher Valued Options?

15:15– 15:45 Zhenxing Huang, Shanghai University of Finance and Economics
Managers under Uncertainty-Evidence from a Field Experiment

15:45 – 16:00 Coffee Break

16:00 – 17:00 Session Six: Behavioral Experiments

Chair: **Zeng Lian**, Beijing Foreign Studies University

Presenters:

16:00– 16:30 Yali Dong, Beijing Normal University
An Experimental Study on the Commute Choice of Drivers and Passengers in the Traffic System of Car-Hailing Platforms

16:30– 17:00 Te Bao, Nanyang Technological University
Asset Pricing with Ambiguous Signals: An Experiment

17:00 – 20:00 Dinner

Sunday June 9th, Sessions 4-6 take place in **Room 417**, International Building

09:00 – 09:45 **Session Seven: *Keynote Speech***

Chair: **Jaimie Lien**, The Chinese University of Hong Kong

Keynote Speaker:

Daniel Kovenock, Chapman University
Focality and Asymmetry in Multi-battle Contests

09:45 – 10:00 **Coffee Break**

10:00– 11:00 **Session Eight: *Public Goods***

Chair: **Jaimie Lien**, The Chinese University of Hong Kong

Presenters:

10:00 – 10:30 **Hanjoon Jung**, Tianjin University
Public-Good All-Pay Contests with Two Players

10:30 – 11:00 **Yun Wang**, Xiamen University
Rebate Policies in Large-Group Threshold Public Goods Games: Uncertainty and the Role of Belief

11:00 – 11:15 **Coffee Break**

11:15 – 12:15 **Session Nine: *Contests***

Chair: **Jaimie Lien**, The Chinese University of Hong Kong

Presenters:

11:15 – 11:45 **Lu Dong**, Nanjing Audit University
Arms Races and Conflict: Experimental Evidence

11:45 – 12:15 **Zeng Lian**, Beijing Foreign Studies University
Interim Information Sharing in Tullock Contests

12:15 – 14:00 **Lunch Time**

Post-Conference Activities